**Format for PERFORMANCE BANK GUARANTEE**

To,

**The General Manager,**

**Divisional Office Maharashtra Energy Development Agency, Pune**

**Maharashtra Energy Development Agency**

(A Government of Maharashtra Institution)

Aundh Road, Near Commissionerate of Animal Husbandry,

Opposite Spicer College Road, Aundh, Pune-67

Contact No. 7030927255/7020824347/9975760272.

Email ID: domedapune@mahaurja.com

**WHEREAS** [name and address of Manufacturer/supplier] (Hereinafter called "the Contractor") has undertaken, in pursuance of Work Order No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Quotation.

**For works** \_\_\_\_\_\_\_\_\_\_\_, dated \_\_\_\_\_\_\_\_\_\_\_\_ 2022 to Design, Manufacture/Supply, Installation, Testing and Commissioning of solar street light with 5 years CMC at various locations in Tal. Purandar, Dist. Pune Maharashtra State for works under single point responsibility “Turnkey Contracts” basis (hereinafter called "the Contract");

**AND WHEREAS** it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligation in accordance with the Contract;

**AND WHEREAS** we have agreed to give the Contractor such a Bank Guarantee;

**NOW THEREFORE** we hereby affirm that we are the Guarantor and responsible to you, on behalf of the Contractor, up to a total of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ [Amount of Guarantee] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [in words], and we undertake to pay you, through our branch office at \_\_\_\_\_\_\_\_\_\_\_\_ upon your first written demand and without cavil or argument, any sum or sums within the limits of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [amount of Guarantee] as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein. We hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with the demand. We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification. This guarantee shall be valid until the date of completion of the defects liability period, with a claim period of further two month.

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| Yours trulySignature and seal of the |  |
| Guarantor:Name of Bank/Financial Institution: Address: Date: |  |